

Karnataka State Financial Corporation

Debenture Trustee: CANARA BANAK

Statement of Disclosures

As per Regulation 52(4) of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, information as on 30-09-2021 to be submitted to Stock Exchange and to be communicated to the bondholders in respect of following Private Placement Bonds of KSFC

| Bonds description | | KSFC 8.60% Bonds 2022 | KSFC 9.49% Bonds 2023 | KSFC 9.19% Bonds 2024 |
|--|-----------|--|--|--|
| ISIN | | INE549F 08475 | INE549F 08491 | INE 549F 08525 |
| Credit Rating details | CRISIL | AA - (CE) | AA - (CE) | AA - (CE) |
| | CARE | AA - (CE) | - | AA - (CE) |
| | Brickwork | - | AA - (CE) | - |
| Asset Cover available | | Not applicable in terms of Regulation 54(3) of SEBI Listing Regulations 2015 | | |
| Debt Equity ratio as on 30-09-2021 | | 1.41:1 | | |
| Previous due date (as on 30-09-2021) for the payment of interest/principal and whether the same has been paid or not | | 15-June-21 Payment was made promptly | 16-Sep-21 Payment was made promptly | 31-Jul-21 Payment was made promptly |
| Next due date (as on 30-09-2021) for the payment of interest/principal | | 15-Dec-21 | 16-Mar-22 | 31-Jan-22 |
| Debt Service Coverage Ratio | | 2.66 | | |
| Interest Service Coverage Ratio | | 1.96 | | |
| Debenture Redemption Reserve | | KSFC is a Public Financial Institution within the meaning of clause (72) of Section 2 of the Companies Act 2013. As per sub rule (7)(b)(i) &(ii) of Rule 18 of the Companies (Share Capital and Debentures) Rules 2014 dated 31-03-2014, issued by the Ministry of Corporate Affairs, no DRR is required in the case of the Private Placement bonds. | | |
| Net worth (Rs lakhs) | | 88560.13 | | |
| Net profit after tax(Rs lakhs) | | 3320.65 | | |
| Earnings per share (Rs) | | 4.17 | | |
| Current Ratio | | 0.41 | | |
| Long-Term Debt to Working Capital | | - | | |
| Bad debts to Account receivable Ratio (Gross NPA %) | | 8.88% | | |
| Current Liability Ratio | | 0.14 | | |
| Total Debts to Total Assets | | 52.71 | | |
| Debtors Turnover | | - | | |



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Debenture Trustee: CANARA BANK

| | |
|--|--------|
| Inventory Turnover | - |
| Operating Margin (%) | 36.08% |
| Net Profit Margin (%) | 20.35% |
| <div> Deputy General Manager (C) Karnataka State Financial Corporation Bangalore-560052</div> <div></div> | |
| As Debenture Trustee, we have taken note of the above contents. Canara Bank, Debenture Trustee Department Executor, Trustee & Taxation Section, No.51, Stock Exchange Tower, 1 st Cross, J.C. Road, BANGALORE – 560 027. | |